



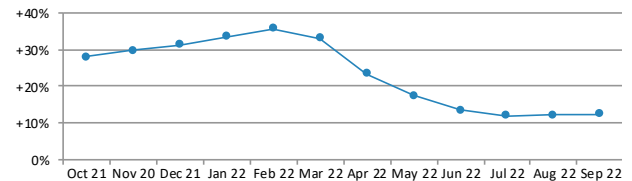
Swiss watchmaking in September 2022 Further acceleration in growth

Swiss watch exports grew particularly strongly in September. At 2.2 billion francs, they achieved one of the highest values in their history, thanks to an increase of 19.1% compared with September 2021. Nine months into the year, exports already stand at 18.1 billion francs, 12.6% higher than last year.

Swiss watch exports in September 2022

Products	Units in mio.	Change	Mil. of CHF	Change
Wrist watches	1.6	+7.5%	2,139.6	+19.9%
Other products			100.3	+3.0%
Total			2,239.9	+19.1%

12 months moving average



All materials made a significant contribution to the general growth in the value of exports. By number of items, the *Other materials* category increased by 168,000 (+63.0% compared with September 2021), driving up total volumes. Conversely, steel watches (-4.3%) and those made from other metals (-26.0%) lost ground. The number of items has increased by 456,000 units (+4.1%) in nine months.

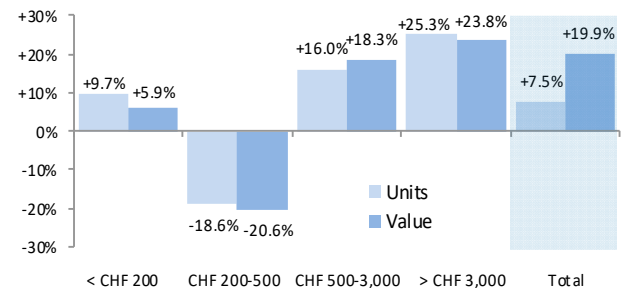
Wristwatches by materials

Materials	Units (in 1'000)	Change	Mil. of CHF	Change
Precious metal	38.7	+15.5%	725.8	+17.8%
Steel	893.2	-4.3%	846.2	+17.1%
Gold-steel	113.2	+21.5%	350.7	+21.2%
Other metals	119.6	-26.0%	126.4	+18.6%
Other materials	433.8	+63.0%	90.5	+84.2%
Total	1,598.5	+7.5%	2,139.6	+19.9%

Main markets

Markets	Mil. of CHF	Change	Share
USA	367.8	+33.2%	16.4%
China	271.1	+15.0%	12.1%
United Kingdom	163.5	+18.0%	7.3%
Japan	156.0	+34.3%	7.0%
Hong Kong	152.2	-2.8%	6.8%
Singapore	147.5	+38.9%	6.6%
Total 6 markets	1,258.0	+22.2%	56.2%

Wristwatches by price categories



The performance of the various price segments remained relatively stable, with an increase for watches priced at less than 200 francs (export price) and a marked decline in the 200-500 francs range. Watches priced at over 500 francs saw a leap in value of 22.6%.

The main markets for Swiss watch exports all saw a sharp increase, except for Hong Kong (-2.8%), with an annual decline settling at around -8% in recent months, but at a significantly lower level than the pre-pandemic reference period. The strongest growth was in the United States (+33.2%), Japan (+34.2%), Singapore (+38.9%) and the United Arab Emirates (+36.1%). Most other markets also recorded double-digit growth, including China (+15.0%), the United Kingdom (+18.0%), Germany (+22.2%), Italy (+12.9%) and South Korea (+14.0%), among others.